

City of Gulfport Firefighters' Retirement Pension Fund

Minutes: Meeting of January 18, 2018

1. CALL TO ORDER

Don Howard called a meeting of the Board of Trustees for the Firefighters' Retirement Pension Fund to order at 4:37PM. Those persons present included:

TRUSTEES

Brian Campbell, Chair
Don Howard, Secretary
James (Jim) Marenkovic

OTHERS

Scott Baur, Resource Centers
Scott Christiansen, Christiansen & Dehner
Jack Evatt, AndCo. Consulting
Lynn Skinner, Salem Trust

2. PUBLIC COMMENT

N/A

3. MINUTES

The Trustees reviewed the minutes of the December 18, 2017 meeting.

Don Howard made a motion to approve the October 20, 2016 minutes. Jim Marenkovic seconded the motion, approved by the Trustees 3-0.

4. REPORTS

Quarterly Investment Report (Jack Evatt, AndCo – via phone)

Mr. Evatt explained the new name and the rebranding of the firm. He noted that this is just strictly a name change. He reviewed the report for the quarter ending December 31, 2016 and noted that the assets increased to \$3,758,776, which is a gain of .62% versus the index at .32%. He briefly reviewed each manager's performance and noted that they all did well, especially Templeton who had a huge turnaround this quarter. No recommendations at this time.

Attorney (Scott Christiansen, Christiansen & Dehner)

Mr. Christiansen stated that he needs the Board's authorization to update the Plan's Summary Plan Description as it is required every 2 years.

Jim Marenkovic made a motion to authorize the Plan's Attorney to update the Summary Plan Description. Don Howard seconded the motion, approved by the Trustees 3-0.

Mr. Christiansen updated the Board with a brief Legislative session update. He explained that the presumptions for disability Bill is still pending, but it would add in 4 new types of cancers to the pre-existing list.

Administrator Report (Audrey Ross, Resource Centers)

5. PLAN FINANCIALS

The Trustees then reviewed the disbursements for payment of invoices contained on the Warrant January 18, 2018.

Jim Marenkovic made a motion to approve the Warrant dated January 18, 2018 for payment of invoices. Don Howard seconded the motion, approved by the Trustees 3-0.

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The Trustees reviewed the 2017 supplemental distributions.

Don Howard made a motion to approve the 2017 supplemental distributions. Jim Marenkovic seconded the motion, approved by the Trustees 3-0.

6. OTHER BUSINESS

Ms. Skinner announced that Brad Rinsem has retired from Salem Trust at the end of 2016. He will continue to have an active role in the organization as he still sits on many Boards within the Company.

7. NEXT MEETING

The Trustees previously scheduled their next regular quarterly meeting for Thursday, April 18, 2018 at 4:30 PM.

8. ADJOURNMENT

There being no further business, Don Howard made a motion to adjourn the meeting at 5:12PM, seconded by Jim Marenkovic, and passed by the Board 3-0.

Respectfully submitted,

Don Howard, Secretary